



Siloam Missionary Homes

A place missionaries call home

January 13, 2010

Dear Friends,

Greetings in the wonderful name of our Savior and Lord Jesus Christ and Happy New Year, every one. As I write, I am preparing to present this year's proposed budget to Siloam Missionary Homes' board of directors. Part of my responsibility is to reflect back over the past year and share what I believe is God's direction for this year. With eternity in view, it is important to keep God's Great Commission of reaching the world for Christ. "How do we do this?" you might ask. Jesus told the disciples "go ye into all the world" - the "ye" being all of us that are born again. Siloam Missionary Homes is part of this missionary commitment.

I wanted to share with you answers to some frequently asked questions.

How is Siloam governed? Siloam Missionary Homes is governed by a self-elected board of directors. As mandated by IRS standards for a 501c3 non-profit, once approved, each board member volunteers their time, God given talents in approving the operating budget, reviewing the finances, the staff and setting policy. This year after serving a 3 year term, we want to thank Terrell Moore and Henry Edwards for all their help and direction. We will be replacing them with two new board members. These dedicated board members make sure we are in compliance. The income of Siloam is processed through accounts receivable and then paid by accounts payable. This is done by two different individuals and overseen by the treasurer. Our treasurer, Ray Soyars is a CPA and makes sure that we are following Godly business practices and that we are in compliance with current IRS standards. We are required to file a yearly IRS report that is available to the general public.

How is Siloam able to build? We rely totally on the Lord, using Proverbs 23:27 to "prepare without" and make preparation to stop if the funds are not available. We do everything not to borrow, and have made it policy to build only when the funds are provided. We work with area businesses that either give the building products to us or they sell them to us at a much deduced rate. Most all the work is done through volunteers and the projects are supervised by Mike Rich, who was an engineer before come to Siloam Missionary Homes. Did you know we built the last home for \$25.00 a square foot?

Is there really a need for missionary housing? Why? Missionaries that stay at Siloam Missionary Homes come from evangelical churches and mission agencies. In general, missionaries are only in the States from 6 months to a year. While here, they have to continue to rent or own a home in the field. This, along with the added pressures of setting up a home stateside, is very expensive and very costly. Siloam Missionary Homes offsets the cost of housing by supplementing each of the 13 homes at \$40.00 a day, which is what it costs the ministry to keep the buildings and grounds up, along with insurance and other necessities. Just a side note: the average family stays here about 9 months. Last year we had to turn 36 families way because we did not have enough housing.

Are there other missionary homes? Yes, there are. Most of them are denominationally run. Siloam Missionary Homes is an evangelical, independent missionary home. We know of only 6 evangelical independent missionary homes in the US and we are the only one in North Carolina.

Board of Directors:

Larry George
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Chairman of the Board
Ray Soyars
Treasurer, CFO
Robert Ashworth
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Project Manager
Terrell Moore
Trustee
Henry Edwards
Trustee
Gwen Davis
Trustee
Janice Byrd
Trustee
Don Daugherty
Trustee



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What is your average gift? From \$10.00 to \$25.00

How is Siloam Missionary Homes funded? Siloam is faith based. We receive our funds from churches and individual support. You can support Siloam Missionary Homes through

- ◀ The Coffee Club - a monthly commitment to the on going work
- ◀ One time gifts
- ◀ In memory of or in honor of a loved one
- ◀ Designated giving
- ◀ Estate planning.

Staff - Siloam Missionary Homes currently has three full-time and one part-time paid employees:

- ◀ Larry George, President
- ◀ Mike Rich, Vice President of operations and development
- ◀ Henry Hagood, Building and grounds
- ◀ Sandy Hopkins, book keeper (part time)

Volunteer staff

- ◀ Joyce George, office manager
- ◀ Abbey Rich, Family Center planning hostess
- ◀ Joan Johnson, accounts receivable
- ◀ Pat Jordan, miscellaneous
- ◀ Ken Williams, yard maintenance

Missionary Pastoral Care

- ◀ Milton and Betty Wilder are associate staff and raise their own support. This can be given through designated giving for "the Wilders."

2010 projects - We are keeping the budget tight and making every effort to pay off the mortgage. All new projects will have funding and not borrowed funds. We are making plans to build two additional homes, as money and volunteers permit. We would also like to build a game room and exercise room for the missionary families by remodeling the old tractor shed. We would also like to update the Family Center kitchen.

I would like to encourage you, dear friend, as you read this letter and look at our current budget and building projects to ask God, "How can I be used more in 2010?" With eternity in mind, will you help us this year? I hope that I have answered any questions you might have about Siloam Missionary Homes. Our desire is to serve the Lord with transparency. I look forward to hearing from you. As we partner together, we can make this another year to provide homes for missionaries so they can gain emotional, spiritual and physical strength, and return refreshed and renewed and ready to return to the field.

So, what should I do with the housing applications that are on my desk? We will continue to go forward.

Because of Christ,

Larry George

Larry George
President