



SILOAM MISSIONARY HOMES, INC.

P.O. Box 881, Graham, N.C. 27253 (919) 376-6390

"providing temporary missionary housing, permanently"

July 26, 1993

Dear Friends of Siloam,

We continue to "Praise the Lord" for all He continues to do! On behalf of the Board of Directors, I would like to say "Thank You!" for your faithfulness in giving to this ministry. You are such a vital link in seeing this ministry through.

Our family, along with our assistant director, Todd Martin, has just returned from a busy 9 day trip through Michigan and Indiana visiting and sharing the work of Siloam Missionary Homes. The Lord blessed greatly!

On June 30, 1993, we were able to re-finance the mission property. It was originally purchased on a land contract through a private individual at 12% interest. Now we have a loan through a local bank at 10%% interest. This will enable us to establish credit as a ministry, and at the same time save us money each month. We will also be able to seek the tax exemption for the property so we will not have to pay property taxes.

In our last newsletter, we were planning to purchase a modular for the mission. The cost ended up being more than anticipated, and the board feels that instead of going that direction, we should build a duplex as the Lord provides funds, to keep our debt load to a minimum. The building committee is working at this time on an alternative plan. Please continue to pray that God will give them wisdom and direction.

We have a group of young people from Irons, Michigan, here this week helping us work on the property as their summer "mission project." They will be putting up the entrance sign and a split-rail fence.

Thank you again for all your prayers and support on behalf of Siloam Missionary Homes. Our quarterly financial statement is enclosed for your information. May God bless you as we serve Him together. Please note our new phone # 919-376-6390.

Because of Christ,

Larry George
Director

For God is not unrighteous to forget your work and labor of love, which ye have shown toward His name in that ye have ministered to the saints, and do minister. Hebrews 6:10

Board of Directors

- Larry George
President
- Pastor David Jackson
Vice President
- Wilbur Abbey
Treasurer
- Joyce George
Secretary
- Todd Martin
Asst. Director
- Jim Speicher
Asst. Treasurer
- Chris Hancock
Trustee
- Bruce Wheeler
Trustee